



Quanex Announced Election of Raymond A. Jean as Chairman of the Board Of Directors

May 22, 2001

HOUSTON, May 22 /PRNewswire/ -- Quanex Corporation (NYSE: NX) announced today the election of Raymond A. Jean as the sixth Chairman of the Board of Directors since Quanex was incorporated in Michigan as Michigan Seamless Tube Company on April 27, 1927.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20010522/DATU048>)

Jean's election follows the orderly transition of corporate leadership from Vernon E. Oechsle, who retired as chief executive officer this past February and resigned as a director and chairman of the board of directors yesterday. Jean expressed his appreciation to Oechsle for his past leadership and for enabling the transition to occur quickly and smoothly. "Vern has been instrumental in providing the knowledge and experience that has allowed a smooth and effective transition of corporate leadership to take place. I want to personally thank him for his assistance and wish him all the best in his retirement. His contributions to Quanex have been substantial."

Jean was named president and chief executive officer of Quanex Corporation on February 22, 2001. He was also elected to the board of directors at that time. Prior to joining Quanex, Jean was corporate vice president and remains a member of the board of directors of Amsted Industries, a diversified, privately held manufacturer of railroad, vehicular, building, and general industrial products.

Quanex is a technological leader in the production of value-added engineered steel bars, aluminum flat-rolled products, and engineered, formed-metal products for transportation, capital equipment, homebuilding and remodeling, food packaging, defense, and other industries. The company was founded in 1927 and its stock is listed on the New York Stock Exchange under the symbol NX.

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Company News On-Call: <http://www.prnewswire.com/comp/117216.html> or fax, 800-758-5804, ext. 117216

CONTACT: Jeff Galow of Quanex Corporation, 713-877-5327

CAPTION: DATU048 QUANEX CORPORATION RAYMOND JEAN Raymond A. Jean, chairman of the board, chief executive officer, Quanex Corporation. (PRNewsFoto)[TC] HOUSTON, TX USA 05/22/2001

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