



Quanex's MACSTEEL(R) Group Honored as Supplier of the Year

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HOUSTON, June 4 /PRNewswire/ -- Quanex Corporation (NYSE: NX) announced today that their MACSTEEL Group, a leader in engineered steel bar products, was named the #1 Supplier of the Year 2000 by Dana Corporation's Spicer Light Axle Group. The presentation was made at Spicer's headquarters in Fort Wayne, Indiana, at their annual Supplier Recognition Awards Ceremony. MACSTEEL was the highest rated supplier out of hundreds of qualified suppliers and MACSTEEL's rating was the highest ever recorded in the history of Dana's supplier performance rating system.

In commenting on the award, Robert V. Kelly Jr., President of MACSTEEL said, "To be rated number one out of all product categories is quite an accomplishment for our team. Credit goes to the entire MACSTEEL organization for striving for total customer satisfaction as a prime objective. We would like to thank Dana Spicer Light Axle Division for remaining a loyal customer of MACSTEEL. We look forward to a continued relationship of mutual support."

"This type of recognition, from an important customer like Dana, is testimony to Quanex's on-going commitment to being a preferred source of engineered products to our critical customer base," said Raymond A. Jean, President and CEO of Quanex Corporation.

MACSTEEL is a global leader in the production of engineered steel bars. Their products, manufactured by an advanced rotary continuous casting method, offer component manufacturers the highest quality bars available today.

MACSTEEL is a division of Houston-based Quanex Corporation. Quanex is a technological leader in the production of value-added engineered steel bars, aluminum flat-rolled products, and engineered, formed-metal products for transportation, capital equipment, construction, and other commercial markets.

For further information visit the company websites at www.macsteel.com and www.quanex.com.

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