



Quanex Corporation to Exhibit at NAIC Better Investing Expo in Detroit

October 15, 2001

HOUSTON, Oct. 15 /PRNewswire/ -- Quanex Corporation (NYSE: NX) today announced that it will present and exhibit at the Better Investing Expo on October 26 and 27, 2001. The annual event is sponsored by the National Association of Investors Corporation (NAIC) and will be held at the Cobo Center in Detroit, Michigan. The company has been a corporate member with NAIC for more than 20 years.

"Quanex Corporation is committed to a hands-on approach in communicating with stockbrokers and individual investors," said Valerie Calvert, Manager of Investor Relations. "NAIC is an excellent organization whose sole purpose is to offer investment tools and education to individuals. This event offers attendees an opportunity to meet directly with representatives from more than 150 public companies, collect investment information, and learn about investing in today's challenging economic environment."

NAIC PROFILE

NAIC is a non-profit organization, made up of investment clubs and individual investors. It was founded in 1951 to provide investment education to individual investors with little or no experience in investing. NAIC's philosophy has been to buy, hold and add to shares regularly with a goal of providing individuals with the education, tools and support to become a successful investor in the stock market.

QUANEX CORPORATE PROFILE

Quanex Corporation is a technological leader in the manufacture of value-added, engineered metal products including steel bars and aluminum sheet. In its process businesses, the Company has unique capabilities to give it significant cost advantages. Over the last five years, some \$200 million has been invested to raise the capacity, efficiency, and quality of its steel and aluminum output, as well as to add value-added fabricating and coating capabilities. With its strong balance sheet, the Company is well positioned to grow its core businesses in its two principle business segments -- the vehicular and building products markets.

Quanex Corporation was founded in 1927 and its common stock is traded on the NYSE under the symbol "NX". The company offers a Direct Stock Purchase and Dividend Reinvestment Plan which is available, along with other company information, on the website at www.quanex.com.

Latest 12 Months Financial Information (ending August 30, 2001)

(from continuing operations, excluding unusual charges)

Sales: \$885.4 million; EBITDA: \$104.5 million; Operating income: \$59.1 million; Net income: \$30.2 million; Basic earnings per share: \$2.25; Quarterly common dividend rate (per share): \$.16; Book value per common share: \$20.43; Long-term debt to capitalization: 46.4 %; Return on common equity: 10.66 %; Actual number of common shares outstanding: 13,384,507; Common stock price range (52-week hi - low): \$27.55 - \$16.38.

Contact: Valerie Calvert, 713-877-5305

MAKE YOUR OPINION COUNT - [Click Here](http://tbutton.prnewswire.com/prn/11690X38114925)
<http://tbutton.prnewswire.com/prn/11690X38114925>

SOURCE Quanex Corporation

Web site: <http://www.better-investing.org> <http://www.quanex.com>

Photo: <http://www.newscom.com/cgi-bin/prnh/19990517/NXLOGO> PRN Photo Desk, +1-888-776-6555 or +1-212-782-2840

Company News On-Call: <http://www.prnewswire.com/comp/117216.html>

CONTACT: Valerie Calvert of Quanex Corporation, +1-713-877-5305

CAPTION: NXLOGO QUANEX CORPORATION LOGO Quanex Corporation logo. (PRNewsFoto)[HD] HOUSTON, TX USA 05/17/1999