



Quanex Announces Retirement of Robert V. Kelly, Jr.

June 14, 2002

HOUSTON, June 14 /PRNewswire-FirstCall/ -- Quanex Corporation (NYSE: NX) today announced that Robert V. Kelly, Jr., 63, President, Vehicular Products Group, is retiring from the Company this month after more than 25 years of service, and 38 years experience in the steel industry. Quanex Vehicular Products Group includes MACSTEEL(R), Piper Impact, Temroc Metals, and NitroSteel. A successor will be announced at a later date.

Kelly joined Quanex in 1977 as Plant Manager of MACSTEEL, assuming increasingly responsible roles within the Quanex engineered steel bar manufacturing business. Kelly led the operations of the steel business until assuming his current position when strategic and organizational changes within Quanex created two business segments - Vehicular Products and Building Products.

"Bob has been instrumental in the success of MACSTEEL and Quanex Corporation over the course of his long and successful career. We thank him for his many contributions," said Raymond Jean, Chairman and Chief Executive Officer of Quanex. "His leadership and results-oriented management focus has enabled MACSTEEL to become the high quality, low cost producer of engineered steel bars it is today. Since 1977 MACSTEEL has grown its production from 80,000 tons to over 700,000 tons annually while significantly increasing its value added capabilities."

In tandem with Kelly's retirement, Mark A. Marcucci, currently Vice President and General Manager of MACSTEEL was promoted to President of MACSTEEL effective June 1, 2002. Marcucci joined Quanex in 1991 as Melting Superintendent for the MACSTEEL Jackson, Michigan plant and was promoted in 1998 to General Manager of the Jackson, Michigan Plant. In November 2001 he was promoted to Vice President and General Manager of MACSTEEL. Prior to joining Quanex, Marcucci was employed in various manufacturing management positions with Copperweld Steel Company. He was awarded a bachelor's degree in Material Science Engineering from Youngstown State University.

"Mark has an exceptional track record for results," said Mr. Jean. "His experience during the past few years has prepared him well for the top leadership role at MACSTEEL. We are certain that he will continue to build upon the great record of growth and success that MACSTEEL has demonstrated in the past."

Quanex Corporation, based in Houston, Texas, is an industry-leading manufacturer of engineered materials and components for the vehicular and building products markets. For more information on Quanex, visit the Company's website at www.quanex.com.

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