

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BAYLES MICHAEL R (Last) (First) (Middle) 1900 WEST LOOP SOUTH SUITE 1500 (Street) HOUSTON TX 77027 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol QUANEX CORP [NX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) <input checked="" type="checkbox"/> Senior VP-Building Prod. Group
	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2005	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/07/2005		M		25,000	A	\$21.3333	51,557.1307	D	
Common Stock	03/07/2005		M		6,900	A	\$26.4	58,457.1307	D	
Common Stock	03/07/2005		S		600	D	\$60.4	57,857.1307	D	
Common Stock	03/07/2005		S		800	D	\$60.27	57,057.1307	D	
Common Stock	03/07/2005		S		1,500	D	\$60.26	55,557.1307	D	
Common Stock	03/07/2005		S		600	D	\$60.25	54,957.1307	D	
Common Stock	03/07/2005		S		100	D	\$60.24	54,857.1307	D	
Common Stock	03/07/2005		S		700	D	\$60.23	54,157.1307	D	
Common Stock	03/07/2005		S		3,100	D	\$60.2	51,057.1307	D	
Common Stock	03/07/2005		S		2,100	D	\$60.19	48,957.1307	D	
Common Stock	03/07/2005		S		1,200	D	\$60.18	47,757.1307	D	
Common Stock	03/07/2005		S		1,200	D	\$60.17	46,557.1307	D	
Common Stock	03/07/2005		S		200	D	\$60.16	46,357.1307	D	
Common Stock	03/07/2005		S		100	D	\$60.15	46,257.1307	D	
Common Stock	03/07/2005		S		700	D	\$60.14	45,557.1307	D	
Common Stock	03/07/2005		S		200	D	\$60.13	45,357.1307	D	
Common Stock	03/07/2005		S		1,200	D	\$60.12	44,157.1307	D	
Common Stock	03/07/2005		S		1,700	D	\$60.11	42,457.1307	D	
Common Stock	03/07/2005		S		8,200	D	\$60.1	34,257.1307	D	
Common Stock	03/07/2005		S		200	D	\$60.08	34,057.1307	D	
Common Stock	03/07/2005		S		1,300	D	\$60.07	32,757.1307	D	
Common Stock	03/07/2005		S		1,200	D	\$60.06	31,557.1307	D	
Common Stock	03/07/2005		S		1,000	D	\$60.05	30,557.1307	D	
Common Stock	03/07/2005		S		400	D	\$60.04	30,157.1307	D	
Common Stock	03/07/2005		S		300	D	\$60.02	29,857.1307	D	
Common Stock	03/07/2005		S		1,900	D	\$60.01	27,957.1307	D	
Common Stock	03/07/2005		S		1,400	D	\$60	26,557.1307	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Code (Instr. 8)	5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable or Expiration Date (Month/Day/Year)	7. Title and Number of Securities Underlying (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock Options (Right to buy)	\$21.3333	03/07/2005		M ⁽¹⁾	25,000	12/05/2003	Common Stock	\$0	12,500	D	
Stock Options (Right to buy)	\$26.4	03/07/2005		M ⁽¹⁾	6,900	12/04/2004	Common Stock	\$0	13,800	D	
Stock Options (Right to buy)	\$39.4667					12/01/2005	Common Stock		21,750	D	
Phantom Stock Units	\$0					12/31/2004	Common Stock		19,428.0666	D	

Explanation of Responses:

1. Options exercised under the Quanex Corporation 1996 Employee Stock Option Plan.

Terry M. Murphy, Power of Attorney

03/08/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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