# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

	FORM 8-K	
	CURRENT REPORT	
O	Pursuant to Section 13 or 15(d) f the Securities Exchange Act of 19	934
Date of R	eport (Date of earliest event reported): A	April 6, 2020
	X BUILDING PRODUCTS CORP xact name of registrant as specified in its ch	
<b>Delaware</b> (State or Other Jurisdiction of Incorporation)	<b>001-33913</b> (Commission File Number)	<b>26-1561397</b> (I.R.S. Employer Identification No.)
(Ac	1800 West Loop South, Suite 1500 Houston, Texas 77027 ddress of Principal Executive Offices) (Zip	Code)
(Re	(713) 961-4600 egistrant's telephone number, including area	code)
(Forme	r name or former address, if changed since l	ast report)
Check the appropriate box below if the Form 8-K filing following provisions:	g is intended to simultaneously satisfy the fi	— ling obligation of the registrant under any of the
<ul> <li>□ Written communications pursuant to Rule 425 und</li> <li>□ Soliciting material pursuant to Rule 14a-12 under</li> <li>□ Pre-commencement communications pursuant to D</li> <li>□ Pre-commencement communications pursuant to D</li> </ul>	the Exchange Act (17 CFR 240.14a-12) Rule 14d-2(b) under the Exchange Act (17 C	
Securities registered pursuant to Section 12(b) of the A	.ct:	
Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	NX	New York Stock Exchange
Indicate by check mark whether the registrant is an em chapter) or Rule 12b-2 of the Securities Exchange Act		405 of the Securities Act of 1933 (§230.405 of this
Emerging growth company $\square$		
If an emerging growth company, indicate by check man or revised financial accounting standards provided pure		extended transition period for complying with any new $\hfill\Box$

## Item 7.01. Regulation FD Disclosure.

On April 6, 2020, the Registrant issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

## Item 9.01. Financial Statements and Exhibits.

Exhibit 99.1. Press release dated April 6, 2020

Exhibit 104. Cover Page Interactive Data File (embedded within the Inline XBRL document)

## **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Quanex Building Products Corporation** 

Date: April 6, 2020 By: /s/ SCOTT ZUEHLKE

Scott Zuehlke

SVP, CFO and Treasurer

# **Quanex Building Products Provides COVID-19 Update**

HOUSTON, April 06, 2020 (GLOBE NEWSWIRE) -- Quanex Building Products Corporation (NYSE: NX) ("Quanex" or the "Company") today provided an update in response to the COVID-19 pandemic.

George Wilson, President and Chief Executive Officer, stated, "First and foremost, the health and safety of our employees and communities is our primary focus. We are taking appropriate safety measures throughout our plants, and following applicable CDC and governmental guidelines, in an effort to protect our employees and their families while continuing to service our customers and provide vital components for important construction projects around the world. All of our manufacturing facilities are currently operating in compliance with applicable regulatory orders, other than our two facilities in England which are currently closed in accordance with the United Kingdom's shutdown order. It is difficult to predict how this pandemic will ultimately impact our Company and our end markets, so we believe it is prudent to withdraw our prior guidance for 2020. That said, our balance sheet remains strong and we have a highly variable cost structure, which gives us the ability to rapidly reduce costs as demand dictates. As such, we feel our business is well-equipped to handle the challenges ahead and we are confident that we will weather this storm."

#### **Liquidity Update**

As a precautionary measure, and in an effort to increase its cash position and preserve financial flexibility due to uncertainty surrounding the COVID-19 pandemic, the Company elected to draw an additional \$50 million from its \$325 million Senior Secured Revolving Credit Facility due 2023 (the "Credit Facility"). The proceeds are available to be used for working capital and general corporate purposes. Quanex currently has approximately \$70 million of cash on hand and approximately \$100 million of capacity remaining under the Credit Facility.

#### **About Quanex**

Quanex Building Products Corporation is an industry-leading manufacturer of components sold to Original Equipment Manufacturers (OEMs) in the building products industry. Quanex designs and produces energy-efficient fenestration products in addition to kitchen and bath cabinet components.

## **Forward-Looking Statements**

Statements that use the words "estimated," "expect," "could," "should," "believe," "will," "might," or similar words reflecting future expectations or beliefs are forward-looking statements. The forward-looking statements include, but are not limited to, the Company's future operating results, future financial condition, future uses of cash and other expenditures, expenses and tax rates, expectations relating to Quanex's industry, and the Company's future growth, including any guidance discussed in this press release. The statements and guidance set forth in this release are based on current expectations. Actual results or events may differ materially from this release. For a complete discussion of factors that may affect Quanex's future performance, please refer to the Company's Annual Report on Form 10-K for the fiscal year ended October 31, 2019, and the Company's Quarterly Report on Form 10-Q for the fiscal quarter ended January 31, 2020, under the sections entitled "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors". Any forward-looking statements in this press release are made as of the date hereof, and Quanex undertakes no obligation to update or revise any forward-looking statements to reflect new information or events.

#### **Contact:**

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