FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* JEAN RAYMOND A | | | | er Name and Ticke ANEX CORP | r or Tra | ding S] | symbol | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|-------------------------------|---|--|--|--|-----------------|------------------|--|---|---|--|--|--|--|--|
| (First) | (Middle) | | | | ction (M | lonth/[| Day/Year) | _ x | X Officer (give title Other (specify below) below) Chairman, CEO & President | | | | | | |
| TX | 77027 | | 4. If Ar | nendment, Date of | Original | Filed | (Month/Day/\ | 6. Indi Line) X | · | | | | | | |
| (State) | | | | | | | | | | | | | | | |
| (Inetr 2) | Table I - No | | | | | Disp | | | | 1 | 6 Ownership | 7. Nature | | | |
| | | | | Execution Date, | Transaction Code (Instr. 8) | | | (D) (Instr. | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | | | | |
| | | 09/02/2 | 2005 | | S | | 400 | D | \$61.5 | 129,150 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 400 | D | \$61.51 | 128,750 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 100 | D | \$61.52 | 128,650 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 100 | D | \$61.54 | 128,550 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 1,000 | D | \$61.55 | 127,550 | D | | | | |
| Common Stock | | | 2005 | | S | | 100 | D | \$61.57 | 127,450 | D | | | | |
| Common Stock | | 09/02/2005 | | | S | | 200 | D | \$61.59 | 127,250 | D | | | | |
| ı Stock | | 09/02/2005 | | | S | | 100 | D | \$61.6 | 127,150 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 100 | D | \$61.61 | 127,050 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 100 | D | \$61.62 | 126,950 | D | | | | |
| non Stock | | 09/02/2005 | | | S | | 200 | D | \$61.64 | 126,750 | D | | | | |
| Common Stock | | 09/02/2005 | | | S | | 100 | D | \$61.68 | 126,650 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 300 | D | \$61.7 | 126,350 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 100 | D | \$61.71 | 126,250 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 200 | D | \$61.73 | 126,050 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 100 | D | \$61.74 | 125,950 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 1,100 | D | \$61.75 | 124,850 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 300 | D | \$61.76 | 124,550 | D | | | | |
| non Stock 0 | | 09/02/2 | 2005 | | S | | 100 | D | \$61.77 | 124,450 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 100 | D | \$61.78 | 124,350 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 100 | D | \$61.79 | 124,250 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 1,600 | D | \$61.8 | 122,650 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 1,000 | D | \$61.81 | 121,650 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 300 | D | \$61.83 | 121,350 | D | | | | |
| | | 09/02/2 | 2005 | | S | | 300 | D | \$61.92 | 121,050 | D | | | | |
| | (First) OOP SOUTH TX (State) | (First) (Middle) OOP SOUTH TX 77027 (State) (Zip) Table I - No | (First) (Middle) (State) (Zip) Table I - Non-Deriva (Instr. 3) 2. Transac Date (Month/Date) 09/02/2 | (First) (Middle) 3. Date 09/02 (State) (Zip) 4. If Ar TX 77027 (State) (Zip) 2. Transaction Date (Month/Day/Year) 99/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 09/02/2005 | (First) (Middle) 3. Date of Earliest Transaction Date (Month/Day/Year) (Mo | AGND A Griss) | QUANEX CORP Nx | ACOND A C(First) (Middle) (Middle) | QUANEX CORP Nx | QUANEX CORP NX | Check at applicable Check Companies Check Companies Check Companies Check Companies Check Companies Co | Check all applicables Chec | | | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Ta Date (Month/Day/Year) | He Premberiva Execution Date, if any (e.g., p (Month/Day/Year) | tive Securi Transaction UtsueQasis, 8) | | of Warrants, Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ifentasisisseepot, Expiration bate Qualinasy/canvertib | | OF Beneficiall Amount of Ities) Seagustites) Underlying Derivative Security (Instr. 3 and 4) | | y Symetal Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|--|--------|---|-------|--|------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (| Instr. | 5. Nu of Deriv Secu Acau | ative | 6. Date Exerc Expiration Da (Magnth/Day/) Exercisable | te | Securi | t Mumber ies VSNares | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned | 10. Ownership Form: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Explanation | ì ∂f¶ei špons | | | (A) or Disposed of (D) (Instr. 3, 4 and 5) | | <u>At</u> | | Security (Instr. 3 and 4) rry M. Murphy, torney signature of Benor | | | Following Reported Transaction(s) (Ins <u>09/06/200</u> Date | (I) (Instr. 4) | | | |
| * If the form | is filed by mo | e than one reportir | class of securities g person, see Instr acts constitute Fed | uction 4 | (b)(v) | | | Date | Expiration | | or Number of | | | | |

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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